



NORWEGIAN
PROPERTY

Green Bond Report

30 June 2023

NPRO's Green Gond report 2023

- Norwegian Property has a long-term sustainability strategy consisting of an overall ambition, four core values (collaborative, courageous, proactive and attentive) and underlying priority areas.
- The climate strategy aims to focus on:
 - 30-50% reduction in energy consumption for renovated buildings
 - 5-10% reduction in energy consumption for the existing portfolio
 - 10-20% reduction in CO2 equivalent (CO2e) emissions
 - 60-65% proportion for sorted waste

The strategy was the basis for the Green Bond Framework which was published in 2021. Cicero has rated the Green Bond framework Medium Green.

- Norwegian Property ASA issued its first Green Bond 19th May 2021. NOK 650 million with a mortgage in the property Snarøyveien 36, which was BREEAM in use certified Excellent.

Allocation of funds

Outstanding loans and available green assets

ISIN NO	Outstanding amount	Green asset	Asset value 30.06.2023	Green allocation	Remaining green asset
0010997919	NOK 650 m	Snarøyveien 36	NOK 1 403.5 m	NOK 650 mill	NOK 262 mill



In addition to Snarøyveien 36, we have several other properties eligible for Green Financing under our framework. These are;

- BREEAM in use certified Very Good:
 - Fondbygget at Aker Brygge
 - Offices in Kaibyg 1 at Aker Brygge
 - Drammensveien 60

Snarøyveien 36

Use of proceeds

BREEAM In-Use
The assessment of:
Snarøyveien 36
Snarøyveien 36
Fornebu
1364
Norway

has been carried out according to Technical Manual:
BREEAM In-Use International: 2015
by a Licensed Assessor for:
SNARØYVEIEN 36 AS
Asset Owner: Snarøyveien 36 AS

Certificate Number: **BIU00004068-1.2**

The assessment process is certified by BRE Global Limited
Scheme Document SD123

Asset Performance: **72.2%**
Excellent

★★★★★☆☆

- The property has been certified BREEAM in use Excellent, and thus meets the conditions in the framework for green bonds in NPRO. The certification is being updated according to the new framework.
- The company's efforts to reduce energy consumption in Snarøyveien 36 include installing a new heat pump technology in 2020.
- Since last Green bond report the property has been upgraded with LED lights to reduce energy consumption.
- Guarantees of origin have been purchased for electricity consumption. The electricity comes from Norwegian hydropower which ensures zero emissions.

