

# ARTICLES OF ASSOCIATION FOR NORWEGIAN PROPERTY ASA

*(Last amended on 9 November 2020)*

## **Section 1 - Company name**

The Company's name is Norwegian Property ASA. The Company is a public limited liability company.

## **Section 2 - Registered office**

The Company's registered office is located in the municipality of Oslo.

## **Section 3 - Company's business**

The Company operates in management, acquisitions, sales and development of real estate and infrastructure, including participation in other companies and through trading and investment in interest/units and securities, as well as businesses which are related to such.

## **Section 4 - Share capital**

The share capital is NOK 323,666,726.50, divided into 647,333,453 shares, each with a nominal value of NOK 0.50.

## **Section 5 - Board of Directors**

The Company's Board of Directors shall consist of 3 to 9 members, as decided upon by the General Meeting.

## **Section 6 - Signature**

The Chairman of the Board alone or two Board Directors jointly may sign for and on behalf of the Company.

## **Section 7 - Nomination Committee**

The company shall have a Nomination Committee consisting of two to three members, in accordance

with the decision of the General Meeting. The General Meeting elects the members of the Nomination Committee, including the Chair of the committee. The members are elected for a period of two years.

The Nomination Committee makes recommendations to the General Meeting on the election of members to the company's Board and Nomination Committee. The Nomination Committee also proposes remuneration to the members of the Board and Nomination Committee.

### **Section 8 - General Meeting**

In the Annual General Meeting, the following issues shall be discussed and resolved:

- Approval of the Annual Accounts and the Annual Report, including distribution of dividend.
- Other issues which according to law or the Articles of Association falls under the responsibility of the General Meeting.

Shareholders wishing to attend the General Meeting must give notice to the company within a time limit stated in the Notice of General Meeting, which cannot expire earlier than five days before the General Meeting. The shareholders, who do not comply with the above-mentioned time limit, may be refused to attend the General Meeting.

Documents relating to matters to be addressed at a General Meeting, including the documents that pursuant to law shall be included in or be enclosed with the notice to the General Meeting, does not have to be sent to the shareholders provided that the documents are made available at the company's web-site. A shareholder may, however, request that the documents regarding matters to be addressed at the General Meeting are sent to such requesting shareholder.

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