

## **MINUTES OF EXTRAORDINARY GENERAL MEETING**

An Extraordinary General Meeting of Norwegian Property ASA, reg no 988 622 036, was held on Monday 25 May 2020 at 08:30 hours (CET) at Bryggegata 6 in Oslo, Norway.

The General Meeting was opened by the Chairman of the Board of Directors, Merete Haugli, who registered the attending shareholders. A list of the attending shareholders is enclosed to the Minutes as [Appendix 1](#).

Thus, 474 432 478 of a total of 499 875 596 shares and votes were represented, or approximately 96.11 % of the voting shares. The company holds 6 250 000 own shares which is included in the above total. The list was approved by the General Meeting.

The following matters were discussed:

### **1 ELECTION OF A PERSON TO CHAIR THE MEETING**

Stig Berge was elected to chair the Meeting. The decision was passed with the required majority, cf. the result of the voting set out in [Appendix 2](#) to the Minutes.

### **2 APPROVAL OF THE NOTICE AND THE AGENDA**

The Chairman of the Meeting raised the question whether there were any objections to the notice or the agenda of the General Meeting. No such objections were made and the notice and the agenda were approved. The decision was passed with the required majority, cf. the result of the voting set out in [Appendix 2](#) to the Minutes. The Chairman of the Meeting declared the General Meeting as lawfully convened.

### **3 ELECTION OF A PERSON TO CO-SIGN THE MINUTES**

Haavard Rønning was elected to sign the Minutes together with the Chairman of the Meeting. The decision was passed with the required majority, cf. the result of the voting set out in [Appendix 2](#) to the Minutes.

### **4 AMENDMENT TO THE ARTICLES OF ASSOCIATION**

In accordance with the Board of Directors' proposal, the General Meeting resolved to amend section 3 of the Articles of Association to read as follows:

*"The Company operates in management, acquisitions, sales and development of real estate and infrastructure, including participation in other companies and through trading and investment in interest/units and securities, as well as businesses which are related to such."*

The decision was passed with the required majority, cf. the result of the voting set out in [Appendix 2](#) to the Minutes.

### **5 ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE**

The Nomination Committee's proposal for election of members of the Nomination Committee was accounted for.

In accordance with the Nomination Committee's proposal, the General Meeting resolved that Anne Lise E. Gryte is elected as new chair and that Marianne E. Johnsen is re-elected as member of the Nomination Committee.

The decision was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the Minutes.

\* \* \*

There were no further matters.

The General Meeting was therefore adjourned.



Stig Berge



Haavard Rønning

Appendices:

- 1 List of the attending shareholders, with specification of the number of shares and votes they represented in their own name and as proxy, together with the results of the voting.
- 2 Voting results.

## Total Represented

ISIN:	<u>NO0010317811 NORWEGIAN PROPERTY ASA</u>
General meeting date:	25/05/2020 08.30
Today:	25.05.2020

**Number of persons with voting rights represented/attended : 3**

	<b>Number of shares</b>	<b>% sc</b>
Total shares	499,875,596	
- own shares of the company	6,250,000	
Total shares with voting rights	493,625,596	
Represented by own shares	1,700	0.00 %
Represented by advance vote	472,807,292	95.78 %
<b>Sum own shares</b>	<b>472,808,992</b>	<b>95.78 %</b>
Represented by proxy	1,232,213	0.25 %
Represented by voting instruction	391,273	0.08 %
<b>Sum proxy shares</b>	<b>1,623,486</b>	<b>0.33 %</b>
<b>Total represented with voting rights</b>	<b>474,432,478</b>	<b>96.11 %</b>
<b>Total represented by share capital</b>	<b>474,432,478</b>	<b>94.91 %</b>

Registrar for the company:


NORDEA BANK ABP, FILIAL NORGE



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Signature company:

NORWEGIAN PROPERTY ASA



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Attendance List Attendance NORWEGIAN PROPERTY ASA 25/05/2020

Ref no	First Name	Company/Last name	Repr. by	Participant	Share	Own	Proxy	Total	% sc	% represented	% registered
					Ordinær	472,807,292	0	472,807,292	94.59 %	99.66 %	99.66 %
18	Merete Haugli	Styrets Leder		Proxy Solicitor	Ordinær	0	1,232,213	1,623,486	0.33 %	0.34 %	0.34 %
6809	KIM ROAR	HANSEN		Share Holder	Ordinær	1,000	0	1,000	0.00 %	0.00 %	0.00 %
11148		FNG INVEST AS	Kim Roar Hansen	Share Holder	Ordinær	700	0	700	0.00 %	0.00 %	0.00 %

## Protocol for general meeting NORWEGIAN PROPERTY ASA

ISIN: NO0010317811 NORWEGIAN PROPERTY ASA

General meeting date: 25/05/2020 08.30

Today: 25.05.2020

Shares class	FOR	Against	Abstain	Poll in	Poll not registered	Represented shares with voting rights
<b>Agenda item 2 Approval of the notice and the agenda</b>						
Ordinær	474,432,478	0	0	474,432,478	0	474,432,478
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	94.91 %	0.00 %	0.00 %	94.91 %	0.00 %	
<b>Total</b>	<b>474,432,478</b>	<b>0</b>	<b>0</b>	<b>474,432,478</b>	<b>0</b>	<b>474,432,478</b>
<b>Agenda item 4 Amendment to the Articles of Association</b>						
Ordinær	474,432,478	0	0	474,432,478	0	474,432,478
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	94.91 %	0.00 %	0.00 %	94.91 %	0.00 %	
<b>Total</b>	<b>474,432,478</b>	<b>0</b>	<b>0</b>	<b>474,432,478</b>	<b>0</b>	<b>474,432,478</b>
<b>Agenda item 5 Election of members to the Nomination Committee In accordance with the Nomination Committee's proposal</b>						
Ordinær	474,432,478	0	0	474,432,478	0	474,432,478
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	94.91 %	0.00 %	0.00 %	94.91 %	0.00 %	
<b>Total</b>	<b>474,432,478</b>	<b>0</b>	<b>0</b>	<b>474,432,478</b>	<b>0</b>	<b>474,432,478</b>

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

NORWEGIAN PROPERTY ASA

### Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	499,875,596	0.50	249,937,798.00	Yes
<b>Sum:</b>				

### § 5-17 Generally majority requirement

requires majority of the given votes

### § 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting