



Norwegian Property's sustainability strategy

- Consists of an overall ambition, strategic main targets in four perspectives and priority areas

Adopted by the board on 6 February 2020

Based on four core values

COLLABORATIVE

Open and inclusive
Generous and available
Personal commitment

COURAGEOUS

Think innovatively
Ambitious
Challenge established truths

PROACTIVE

Overcome problems before they arise
Seek and see new opportunities
Present new ideas

ATTENTIVE

Create and retain relationships
Do what we promise

Norwegian Property is one of Norway's leading property companies on sustainable growth, a better society and reduced consumption of resources through a focus on complete solutions and forward-looking use of architecture, aesthetics, technology and materials.

Strategic main targets and strategies 2019-25

8. Decent work and economic growth

- No breaches of ethical guidelines
- No personal injuries within our area of responsibility
- Develop relevant expertise on sustainability
- Responsible management of suppliers (environmental requirements, responsible employment/contracts, StartBANK, required use of apprentices, etc)
- Emphasise diversity when hiring
- Target for sickness absence max 3%

11. Sustainable cities and societies

- Seek to realise one built project in the future
- Active participation in organisations
- Comply with the Norwegian property sector's 10 immediate measures
- Breeam certification of all new buildings, minimum Excellent
- Breeam-in-use certification of existing buildings, minimum Very Good
- Properties close to public transport hubs
- Take care of cultural heritage and historic buildings
- Create safe and accessible outdoor areas

13. Climate action

- 30-50% reduction in energy consumption after renovation of properties
- 5-10% reduction in energy consumption in existing property portfolio
- 10-20% reduction in CO₂e emissions
- 60-65 % waste sorting in our buildings
- Green clauses in leases
- Report to CDP or similar programmes, maintain minimum score B
- Establish Green Bond framework
- Benchmark for restaurants at Aker Brygge

14. Life below water

- Electric boat marina at Aker Brygge
- SUP board centre
- Collect waste from the harbour
- Power outlet for all boats in the marina
- The marina will be a driver and facilitator for environment-friendly pleasure-boating
- Use innovative and environmental solutions in operating the marina

Strategic goals and main strategies to 2030

- Consider committing Norwegian Property to doing its part to reduce greenhouse gas emissions by 2030 in order to meet the 2°C target.
- Consider committing to the 10 immediate measures for the Norwegian property industry.
- Concentrated office portfolio close to public transport hubs, with attention devoted to sustainable solutions for interaction between properties, tenants, visitors and investors.
- Use sustainable and energy-efficient solutions and materials when doing renovations and tenant adaptations, reusing materials when this is sustainable.
- Choose renewable energy sources – seek to replace non-renewables with renewables.