

IR policy in Norwegian Property:

Last revised by the board of Norwegian Property ASA on 24 October 2018.

1. Policy statement

Norwegian Property ASA (“the Company”) is committed to provide comprehensive, accurate and consistent information to the various actors of the capital markets in a timely manner. The commitment will be evenly fulfilled irrespective of whether the information is positive or negative for the Company.

Norwegian Property ASA is committed to providing the financial markets with quality information, enabling investors and analysts to maintain a correct picture of the Company’s true financial situation and risks and opportunities facing it in the future. Consequently, Norwegian Property ASA will regularly provide more information than required by statutory disclosure requirements. All material information is disclosed to recipients equally in terms of content and timing.

2. Investor Relations (IR) in Norwegian Property ASA

The mission of Norwegian Property ASA investor relations function is to enhance investors’ and analysts’ interest in the Company, build investor loyalty and attract new investors and analyst coverage. The function is fully centralized and supported by the Norwegian Property ASA Group Management.

2.1 IR spokespersons

Contact with all third parties relating to Norwegian Property’s financial and operational development, strategy, significant litigation, disposals or acquisitions is restricted to the Norwegian Property ASA President & CEO, the Chief Financial Officer, IR Director or any individuals they may authorize to undertake such contacts on their behalf.

2.2 Employee instructions

Employees whom are not authorized spokespersons are instructed to refer enquiries from analysts, investors or media to persons whom are authorized to speak on behalf of Norwegian Property ASA.

3. Disclosure

Through the IR function, Norwegian Property ASA aims to improve the understanding of the Company’s financial position, operational development and future prospects. Substantial contracts, investments and other strategic decisions are disclosed as soon they have been decided on and agreed with the relevant counterparties. The Company does not comment on rumours unless they originate from the Company.

All share price sensitive information is considered insider information until it is disclosed according to the Company's disclosure principles.

4. Forward looking information

Norwegian Property ASA gives guidance in the form of an official outlook statement in connection with publishing interim financial reports. If additional forward looking information is required by the market or if the Company's performance substantially deviates from what has been said, the official outlook will be rephrased and published according to the Company's disclosure principles.

5. Analyst estimates and reports

Norwegian Property ASA will collect analyst estimates on the Company's future performance and the averages of estimates can be shared with investors and analysts.

Norwegian Property ASA will review analysts' earnings models and reports only on the basis of (1) errors of historical facts that are in the public domain, or (2) on the basis of fully published information.

If analyst reports are requested, they are advised to contact the brokerage houses directly.

6. Quiet period

Norwegian Property ASA follows a two weeks' quiet period before the release of quarterly financial results. The Company may also decide to hold a quiet period in connection with other company events. No meetings or call conferences are taken during the quiet period and other contacts with the financial community are limited to practical issues.